



WPIL Limited

REGD. OFF. : "TRINITY PLAZA"
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046
TEL. : (91 33) 4055 6800, FAX : (91 33) 4055 6835
WEB : <http://www.wpil.co.in>
CIN No. L36900WB1952PLC020274

23rd June, 2021

Scrip Code. 505872

Department Of Corporate Services, Listing
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
MUMBAI- 400001

Dear Sir,


Subject:- Related Party Transactions of the Company (Consolidated) for the year ended 31st March, 2021.

In terms of the requirements of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, attached, please find Related Party Transactions of the Company (Consolidated) for the year ended 31st March, 2021.

Thanking you.

Yours faithfully

For WPIL LIMITED


(U. CHAKRAVARTY)
General Manager (Finance)
and Company Secretary
Compliance officer

Encl.: As stated above.



WPIL LIMITED

Notes to the Consolidated Ind AS financial statements as at and for the year ended 31 March, 2021

49. Related Party Transactions

Related Party disclosures as required under Ind AS 24 on "Related Party Disclosures" as certified by the management, are given below :

A. Relationship

- i) Associate
 - Clyde Pumps India Private Limited (**Clyde**)
- ii) Joint Venture
 - WPIL (Thailand) Company Limited (**WPIL - Thy.**)
- iii) Key Management Personnel and their relatives
 - Mr. P. Agarwal : Managing Director
 - Mr. V.N. Agarwal : Non Executive Director, Father of Mr. P. Agarwal (Resigned wef February 03, 2021)
 - Mrs. Ritu Agarwal : Non Executive Director, Wife of Mr. P. Agarwal
 - Mr. K.K. Ganeriwala : Executive Director
 - Mr. U Chakravarty : General Manager (Finance) and Company Secretary
 - Mr. Anjan Dasgupta : Non Executive Independent Director
 - Mr. S.N. Roy : Non Executive Independent Director
 - Mr. Rakesh Amol : Non Executive Independent Director
 - Ms. Samarpita Bose : Non Executive Independent Director (appointed wef March 12, 2021)
 - Mr. Marino Pugliese : Director of Gruppo Aturia S.p.A
 - Mr. Peter Robinson : Executive Director of APE Pumps Pty Limited
 - Mr. Anton R. Merry : Wholtime Director of Sterling Pumps Pty Ltd
 - Ms. Tay Lai Peng : Director of Aturia International Pte. Ltd.
 - Mr. R.Z. Mapetla : Non Executive Director of APE Pumps Pty Limited & Mather & Platt (SA) Pty Limited (till April 30, 2020)
- iv) Enterprise over which KMP/ shareholders/relatives have significant influence
 - Bengal Steel Industries Limited (**Bengal Steel**)
 - Hindusthan Udyog Limited (**HUL**)
 - Macneill Electricals Limited (**MEL**)
 - Neptune Exports Limited (**Neptune**)
 - Tea Time Limited (**Tea Time**)
 - Asutosh Enterprises Limited (**Asutosh**)
 - V.N. Enterprises Limited (**V.N. Ent.**)
 - Northern Projects Limited (**NPL**)
 - Spaans Babcock India Limited (**Spaans**)
 - CDR Contracts Pty Limited (**CDR**)

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Notes to the Consolidated Ind AS financial statements as at and for the year ended 31 March, 2021

B. Details of transactions between the Group and Related Parties for the year are given below:

(Rs. In Lacs)

| | Associate | Joint Venture | Enterprise over which KMP/Shareholders/Relatives have significant influence | | | | | | | | | | KMP |
|--|-------------------------|---------------------------|---|---------------------------|--------------------------|---------------------------|-------------------------|-------------------------|---------------|---------------|---------------|----------|-----------------------------|
| | Clyde | WPIL-Thy | Bengal Steel | HUL | MEL | Asutosh | V.N. Ent. | Neptune | Tea Time | NPL | Spaans | CDR | |
| Sale of Products | - - | 513.59 (400.37) | - (-) | 8.34 (6.27) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) |
| Interest Income | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (1.02) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) |
| Rent Income | 30.07 (28.52) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) |
| Service Charges received | 76.89 (80.38) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) |
| Dividend Received | - (240.00) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) |
| Purchase of Goods | - (-) | - (-) | - (-) | 326.68 (519.50) | 80.49 (113.61) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) |
| Interest paid | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (1.23) | - (1.56) | - (2.30) | - (-) | - (-) |
| Rent Paid | - (-) | - (-) | 48.00 (36.00) | 210.00 (210.00) | 37.62 (37.62) | - (-) | - (-) | 56.19 (56.19) | - (-) | - (-) | - (-) | - (-) | - (-) |
| Amenities Paid | - (-) | - (-) | - (-) | 1.90 (1.90) | - (-) | - (-) | - (-) | 3.99 (3.99) | - (-) | - (-) | - (-) | - (-) | - (-) |
| Dividend Paid | - (-) | - (-) | - (-) | 289.62 (289.62) | - (-) | 143.00 (143.00) | 60.44 (56.65) | - (-) | - (-) | - (-) | - (-) | - (-) | 15.12 (14.84) |
| Salaries expense, bonus and leave payments | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | 898.72 (1,022.55) |
| Consulting Fees paid | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | 324.62 (-) |
| Loans given | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (300.00) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) |
| Loans refunded | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (300.00) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) |
| Loans taken | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (200.00) | - (200.00) | - (100.00) | - (-) | - (-) |
| Loans repaid | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (-) | - (200.00) | - (200.00) | - (100.00) | - (-) | - (-) |

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Notes to the Consolidated Ind AS financial statements as at and for the year ended 31 March, 2021
C. Details of outstanding balances between the Group and Related Parties as at year end are given below:
(Rs. In Lacs)

| | Associate | Joint Venture | Enterprise over which KMP/Shareholders/Relatives have significant influence | | | | | | | | | | KMP |
|----------------------------------|--------------|---------------|---|-----------------|-----|---------|-----------|---------|----------|-----|--------|---------------|-----|
| | Clyde | WPIL-Thy | Bengal Steel | HUL | MEL | Asutosh | V.N. Ent. | Neptune | Tea Time | NPL | Spaans | CDR | |
| Trade Receivables | | | | | | | | | | | | | |
| As at March 31st, 2021 | 24.43 | 357.84 | - | 8.90 | - | - | - | - | - | - | - | - | - |
| As at March 31st, 2020 | (-) | (517.90) | (-) | (7.40) | (-) | (-) | (-) | (-) | (-) | (-) | (-) | (-) | (-) |
| Other Receivables | | | | | | | | | | | | | |
| As at March 31st, 2021 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| As at March 31st, 2020 | (-) | (-) | (-) | (-) | (-) | (-) | (0.92) | (-) | (-) | (-) | (-) | (-) | (-) |
| Trade Payables/(Advances) | | | | | | | | | | | | | |
| As at March 31st, 2021 | - | 6.20 | 4.42 | (128.67) | - | - | - | - | - | - | - | 593.27 | - |
| As at March 31st, 2020 * | (-) | (6.38) | (4.32) | (1,059.91) | (-) | (-) | (-) | (-) | (-) | (-) | (-) | (94.77) | (-) |
| Investments | | | | | | | | | | | | | |
| As at March 31st, 2021 | 40.00 | 39.88 | - | - | - | - | - | - | - | - | - | - | - |
| As at March 31st, 2020 | (40.00) | (39.88) | (-) | (-) | (-) | (-) | (-) | (-) | (-) | (-) | (-) | (-) | (-) |
| Capital Advance | | | | | | | | | | | | | |
| As at March 31st, 2021 | - | - | - | 4,200.00 | - | - | - | - | - | - | - | - | - |
| As at March 31st, 2020 | (-) | (-) | (-) | (4,200.00) | (-) | (-) | (-) | (-) | (-) | (-) | (-) | (-) | (-) |

* Trade Advance to HUL as at March 31st, 2020 : Rs. 1,059.91 Lacs

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Notes to the Consolidated Ind AS financial statements as at and for the year ended 31 March, 2021

D. Remuneration to Key Management Personnel

| Particulars | (Rs. In Lacs) | |
|---|-----------------|-----------------|
| | 31st March 2021 | 31st March 2020 |
| (i) Executive Directors | | |
| Short term employee benefits | 478.00 | 650.09 |
| Post-employment benefits (includes provision for leaves, gratuity and other post-retirement benefits) | 63.51 | 104.16 |
| Commission | 42.00 | 35.87 |
| SubTotal | 583.51 | 790.12 |
| Amount owed | 52.15 | 42.08 |
| (ii) Other Directors | | |
| Sitting Fees and Commission | 7.10 | 18.82 |
| SubTotal | 7.10 | 18.82 |
| Amount owed | 5.00 | 5.00 |
| (iii) Company secretary | | |
| Short term employee benefits | 17.44 | 17.14 |
| Total | 17.44 | 17.14 |
| Amount owed | - | 1.29 |