



**WPIL Limited**

REGD. OFF. : "TRINITY PLAZA"  
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046  
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WEB : <http://www.wpil.co.in>  
CIN No. L36900WB1952PLC020274

Date: 14<sup>th</sup> July, 2017

To  
The Secretary  
Department of Corporate Services  
Bombay Stock Exchange Limited  
PhirozeJeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400001

The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata – 700001

**SUB: DISCLOSURE UNDER REGULATION 30 OF SEBI (LODR) REGULATIONS 2015**

Dear Sir,

This is to inform you that the Board of Directors of the Company at their Meeting held today has approved the Proposal for the acquisition of an Alloy and Stainless Steel Castings Foundry in Nagpur from its existing owner Hindusthan Udyog Limited (our Promoter Company), subject to the receipt of applicable approvals and completion of necessary formalities, as Slump Sale and on a 'going concern basis' for a lumpsum consideration of Rs. 33,64,35,185/ (Rupees Thirty Three Crores Sixty Four Lakhs Thirty Five Thousand One Hundred and Eighty Five Only) to be paid in cash.

The above Foundry is an ultramodern Foundry with state of art technology (*accredited with ISO 9001:2000 Certification by Det Norske Veritas (DNV) The Netherlands*) and is catering to the requirements of castings to our Company for a long period.

The proposed acquisition of the above Unit would enable the Company in its backward integration for manufacture of pumps. Further, the Company is in the process of setting up a modern large pump manufacturing unit on the adjacent land of this Unit which will synergize the operations and improve its efficiency. This transaction would provide access to ready land and infrastructure requirements for this facility. Moreover, with the acquisition, the cost of procurement of castings for our Company would reduce leading to an increase in its operating margins besides reduction in regulatory compliances.



The above disclosure is being made in terms of above mentioned Regulations.

Thanking you.

Yours Faithfully,

**FOR WPIL LIMITED**



**[U. CHAKRAVARTY]**

**GENERAL MANAGER (FINANCE) & COMPANY SECRETARY**