

CORPORATE SOCIAL RESPONSIBILITY POLICY OF WPIL LIMITED

Corporate Social Responsibility is a concept whereby a corporate undertakes contributions towards development of society and cleaner environment. In other words Corporate Social Responsibility as the way a corporate balances its economic, social and environmental objectives while addressing stakeholder expectation and enhancing stakeholder value. The approach of the Company is to bring about sustainable development through balancing commercial and economic progress with social and environmental development.

Schedule VII of the Companies Act 2013, outlined the categories of activities which a company is required to undertake for fulfillment of its obligation towards Corporate Social Responsibility. The Company intends to donate to Swachh Bharat Kosh and Clean Ganga Fund set up by the Central Government which will be regarded a part of CSR spending by the Company in the activities specified in Schedule VII of the Companies Act 2013. While donation to Swachh Bharat Kosh will come within the ambit of activities for sanitation, donation to Clean Ganga fund will qualify as a activity for conservation of natural resources and maintaining quality of water.

It is the vision of the Company to empower the community through socio-economical development of underprivileged and weaker sections. In pursuit to its vision, the company may in its own or in association with registered NGO, focus in one or more of the following activities as an alternate to or in addition to spending for donation to the above fund constituted by Central Government,

- 1) Eradicating extreme hunger, poverty, and malnutrition, promoting health care including preventive health care and sanitation and availability of safe drinking water;
- 2) Promoting education, including special education and employment enhancing vocation skills especially among children, woman, elderly and the differently abled and livelihood enhancement projects;
- 3) Promoting Gender Equality, empowering woman, setting homes and hostels for woman and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- 4) Setting up public libraries; promotion and development of traditional arts and handicrafts;
- 5) Ensuring environmental sustainability and conservation of natural resources and maintaining quality of water;
- 6) Contribution to Prime Minister National Relief Fund or any other fund set up by Central Government for socio-economic development and relief and welfare of the Scheduled Castes, Scheduled Tribes, OBCs, minorities and women;

The Board of Directors of the Company has constituted a Corporate Social Responsibility (CSR) Committee consisting of three Directors one of whom is Independent. The Board of Directors determines the Budget of spending for CSR activities after considering the

recommendation of CSR Committee. The Board will ensure that Company spends the minimum amount as prescribed under the Act on the CSR activities every year. The CSR committee will monitor and supervise the implementation of the CSR activities recommended and examine their alignment with Schedule VII of the Companies Act, 2013. The CSR Committee finally has to review, approve and validate the spending on CSR activities. Any surplus arising out of CSR projects or programs or activities shall not form part of the business profit of the Company. The Company while undertaking prescribed CSR activities shall give preference to the local area.

The Company may on the recommendation of the CSR Committee and approval of the Board undertake activities other than those stated above provided the activities proposes to undertake must fall as prescribed under Schedule VII of the Act.

The above CSR policy of the Company has been approved by the Board after considering the recommendation of CSR Committee.